

Orangeburg-Calhoun Technical College
Comparative Analysis of Current Funds-Unrestricted Accounts
For the Months Ended May 2003 and May 2004

	<u>BUDGET</u>	<u>May 2003 ACTUAL</u>	<u>%</u>	<u>BUDGET</u>	<u>May 2004 ACTUAL</u>	<u>%</u>	<u>Proposed Budget 2004-2005</u>
REVENUE							
Curriculum	\$ 4,014,500	\$ 4,285,300	107%	\$ 5,343,360	\$ 5,663,539	106%	\$ 5,890,060
Technology Fee	\$ 115,000	\$ 130,782	114%	\$ 200,000	\$ 232,353	116%	\$ 230,000
Cont. Ed.	\$ 834,500	\$ 548,294	66%	\$ 692,952	\$ 452,118	65%	\$ 583,234
Orangeburg Cty.	\$ 1,232,000	\$ 1,232,000	100%	\$ 1,298,120	\$ 1,298,120	100%	\$ 1,383,375
Calhoun Cty.	\$ 217,230	\$ 222,230	102%	\$ 229,080	\$ 229,080	100%	\$ 244,125
Salary/Fringe	\$ 5,645,844	\$ 5,645,844	100%	\$ 4,974,124	\$ 4,974,025	100%	\$ 4,946,277
Indirect Cost	\$ 33,130	\$ 9,052	27%	\$ 44,121	\$ 13,139	30%	\$ 47,786
Auxiliary Serv.	\$ 1,090,000	\$ 1,186,671	109%	\$ 1,232,000	\$ 1,385,458	112%	\$ 1,385,000
Other Income	\$ 217,600	\$ 125,808	58%	\$ 213,150	\$ 224,714	105%	\$ 218,700
Interest	\$ 130,000	\$ 70,267	54%	\$ 90,000	\$ 45,446	50%	\$ 90,000
Total Revenue	\$ 13,529,804	\$ 13,456,248	99%	\$ 14,316,907	\$ 14,517,992	101%	\$ 15,018,557

	<u>BUDGET</u>	<u>May 2003 ACTUAL</u>	<u>%</u>	<u>BUDGET</u>	<u>May 2004 ACTUAL</u>	<u>%</u>	<u>Proposed Budget 2004-2005</u>
EXPENSE							
Instructional	\$ 6,100,700	\$ 5,220,636	86%	\$ 6,475,534	\$ 5,672,797	88%	\$ 6,640,775
Continuing Education	\$ 938,134	\$ 818,413	87%	\$ 797,863	\$ 679,915	85%	\$ 697,574
Academic Support	\$ 874,132	\$ 665,884	76%	\$ 824,185	\$ 636,355	77%	\$ 819,283
Student Support	\$ 950,493	\$ 802,061	84%	\$ 1,034,768	\$ 858,876	83%	\$ 1,056,875
Plant/Security	\$ 1,518,682	\$ 1,452,096	96%	\$ 1,925,195	\$ 1,810,603	94%	\$ 1,620,418
Administration	\$ 1,807,442	\$ 2,028,644	112%	\$ 1,861,693	\$ 2,189,357	118%	\$ 1,948,159
Contingency	\$ 305,194	\$ -	0%	\$ 121,198	\$ -	0%	\$ 780,986
Technology Fee	\$ 115,000	\$ 64,803	56%	\$ 200,000	\$ 160,116	80%	\$ 230,000
Transfer to Plant	\$ -	\$ -	0%	\$ -	\$ -	0%	\$ -
Auxiliary	\$ 934,450	\$ 966,256	103%	\$ 1,076,471	\$ 1,062,102	99%	\$ 1,224,487
Total Expense	\$ 13,544,227	\$ 12,018,793	89%	\$ 14,316,907	\$ 13,070,121	91%	\$ 15,018,557

Difference in budget of \$14,423 due to Adult Ed being classified as Unrestricted last year and Restricted this year.

* Breakout of Contingency budget of \$121,198 for 03-04:

Employee Bonus:	\$ 2,795
Equipment:	\$ 18,312
Reduction in State Budget:	\$ 51,783
Contingency:	\$ 48,308
	<u>\$ 121,198</u>

* Breakout of Contingency budget for Proposed 04-05:

State 3% Increase	\$ 62,218
OCtech 2% Merit	\$ 173,238
\$500 Bonus	\$ 103,530
Contingency	\$ 242,000
Equipment:	<u>\$ 200,000</u>
	<u>\$ 780,986</u>