

Orangeburg-Calhoun Technical College Statement of Policy

Title: **ANNUAL OPERATING BUDGET**

Policy: 7.003
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Department of
Responsibility: Vice President for Business Affairs

Authorization Signatures:

Larry W. Patrick
Area Commission Chairman

Anne S. Crook
President

Initial
Approval: January 20, 2004

Review Date: January 20, 2007

The College will prepare an annual operating budget and present it to the Orangeburg-Calhoun Area Commission for approval prior to the first business day of each fiscal year. State statute empowers the Budget and Control Board to develop and administer procedures for formulating budget requests and for monitoring agency administration of appropriated funds, including the State Board for Technical and Comprehensive Education (SBTCE). All communication with the Budget and Control Board regarding budget requests and operating plans and budgets and the administration of State appropriated funds shall be through the SBTCE as prescribed by SBTCE policy 7-8-101.