

The Higher Education Opportunity Act conditions the eligibility of educational institutions to participate in Title IV programs on the development of and compliance with a code of conduct prohibiting conflicts of interest for its financial aid personnel [[HEOA](#) § 487(a)(25)]. Orangeburg Calhoun Technical College's officers, employees and agents are required to comply with this code of conduct. The following specific provisions bring OCtech into compliance with the federal law [[HEOA](#) § 487(e)].

1. Neither OCtech as an institution nor any individual officer, employee or agent shall enter into any revenue-sharing arrangements with any lender.
2. No officer or employee of OCtech who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans, or agent who has responsibilities with respect to education loans, or any of their family members, shall solicit or accept any gift from a lender, guarantor, or servicer of education loans. For purposes of this prohibition, the term "gift" means any gratuity, favor, discount, entertainment, hospitality, loan, or other item having a monetary value of more than \$10.
3. An officer or employee of OCtech who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans, or an agent who has responsibilities with respect to education loans, shall not accept from any lender or affiliate of any lender any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.
4. OCtech shall not: a. for any first-time borrower, assign, through award packaging or other methods, the borrower's loan to a particular lender; or b. refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency.
5. OCtech shall not request or accept from any lender any assistance with call center staffing or financial aid office staffing.
6. Any employee who is employed in the financial aid office, or who otherwise has responsibilities with respect to education loans or other student financial aid, and who serves on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors, shall be prohibited from receiving anything of value from the lender, guarantor, or group of lenders or guarantors, except that the employee may be reimbursed for reasonable expenses incurred in serving on such advisory board, commission, or group.