

**Orangeburg-Calhoun Technical College
Information for Financial Aid Recipients**

A. General

1. Grants, scholarships and Federal Work Study employment compensation is not to be repaid
2. Disbursement of grants and scholarships will be in the form of direct credit(s) to your student account (to satisfy any obligation to the college) or as specified by the Office of Business and Finance. Any credit balance created as a result of this aid will be refunded.

B. Conditions

1. The Orangeburg-Calhoun Technical College Financial Aid office reserves the right to review and cancel any award at any time because of changes in financial or academic status, changes of academic program or and/or citizenship.
2. Recipients of financial assistance are required to notify the Financial Aid Office of any other scholarship, loans and/or other forms of assistance extended to them from sources outside the Financial Aid Office
3. Students receiving college administered financial assistance (scholarships, SEOG, SCNBG, FWS) are required to enroll at least half-time students (defined as 6 or more credit hours per semester). For the purpose of aid disbursements, enrollment status is determined at the end of the last day of add/drop each term and is based on actual class attendance. Full-time is defined as 12 or more credit hours; Three-quarter time as 9 to 11 credit hours; One half time is 6 to 8 credit hours ; and less than one-half time is 1 to 5 credit hours.
4. You must maintain satisfactory academic progress as defined in the College Catalog of Orangeburg Calhoun Technical College.
5. As this letter is being prepared, we face the possibility of having to adjust your aid package to avoid an "over-award"- financial aid in excess of financial need, as defined by federal regulations. This will be especially true of those students who are (later) awarded non-college administered aid.
6. The S.C. Need-Based grant and SC Lottery Tuition Assistance award is dependent upon action by the S.C. General Assembly and amounts are contingent upon the availability of funds to be appropriated for the program each semester.
7. If our offer of financial assistance includes employment under the Federal Work-Study (FWS), you must understand that the amount of FWS aid shown is the maximum amount of money you can expect to earn during the academic year as a

result of work performed. Work-Study earnings are paid directly to students on a monthly basis; the money cannot be credited to student accounts for satisfaction of College charges or fees.

8. Financial aid recipients who withdraw from the college must notify the financial aid office.

9. Renewal(s) of campus based aid will be dependent on your satisfactory academic progress and financial status or receipt of the necessary funds for these programs, restrictions of particular programs, etc.

C. Necessary Action

We request that you notify us in writing, within the stated deadline, of your intent to accept or decline this aid offer, you should complete and return the financial aid copy of the award letter. Failure to comply with this request may result in automatic withdrawal of this offer.

D. Statement of Educational Purpose

I affirm that to the best of my knowledge, I do not owe a repayment on a Pell Grant, a Supplemental Educational Opportunity Grant or a State Grant previously received at any institution. Also, I am not in default on a Stafford Loan. I affirm that I will use any funds I receive under the SEOG, Pell Grant, SCNBG, and FWS programs solely for expenses related to attendance at Orangeburg Calhoun Technical College. I understand that I am responsible for repaying any funds I receive that cannot reasonably be attributed to meeting my educational expenses at Orangeburg Calhoun Technical College. I declare under penalty of perjury that the foregoing is true and correct.

Orangeburg Calhoun Technical College offers equal opportunities to all persons without regard to race, color, national origin, sex, religion or handicap. This policy applies to all matters including availability of student scholarships, grants, loans, and job opportunities.

Sign and return to Financial Aid Office along with other forms. Failure to do this will result in your aid being declined.

Signature
Student ID # _____

Date

Get up to date financial aid information, account information, and other College-related information via Self Service at <https://www.octech.edu/student-resources/>.