

Orangeburg-Calhoun Technical College Statement of Policy

Title: Purpose and Role of Orangeburg-Calhoun
Technical College Foundation

Number: 2.002

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Department of
Responsibility: Planning and Development

Authorization:

Area Commission Chairman

President

Date Approved: August 16, 1994

Last Revised: December 3, 2024

Last Reviewed: March 16, 2021

Established in 1977, the Orangeburg-Calhoun Technical College Foundation is a non-profit organization having a 501(C)(3) status. The purpose of the Foundation is to provide monetary support for the academic programs and services offered by the College to the community in keeping with the mission of the College. The relationship between the Foundation and the College is not one of reliance but rather improvement and enrichment.

Specifically, the Foundation seeks and then allocates resources to enhance the college's educational environment through capital improvements, equipment purchases, scholarship programs for students, and professional development opportunities for faculty and staff.

The Foundation is operated by a Board of Directors composed of community leaders. The Foundation serves as a separate entity from the College. All assets and fund transactions are managed separately and apart from those of the college. The costs of all accounting services provided by the College are reimbursed quarterly by the Foundation.